

**Institute for Economic
and Social Research,
Jinan University**

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Guangzhou, Guangdong, China 510632

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暨南大学
JINAN UNIVERSITY

IESR
Institute for Economic and Social Research, Jinan University



**Institute for Economic
and Social Research
Jinan University**

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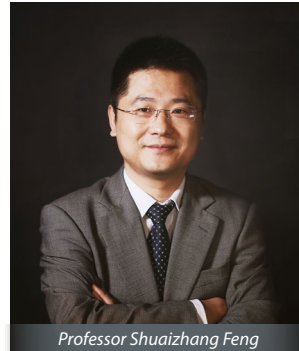


暨南大學
JINAN UNIVERSITY

Founded in 1906, Jinan University (JNU) has a long and successful history in economics education and international cooperation. As one of the earliest universities in China to offer an economics and business major, JNU was the first university to enroll overseas students. Located in Guangzhou, China's third-largest city and a commercial and trading center, JNU is a rapidly-growing university with over 300,000 alumni in over 170 countries. In 2018, JNU was recognized by Tilburg University as the 7th best university for economics in China and the 19th best university for economics in Asia.

Introduction

The Institute for Economic and Social Research (IESR) was founded at Jinan University in December 2015. Since then, IESR has played a leading role in economics education, research, public service, and international cooperation. Operating under the leadership of internationally renowned scholars, including Professor Shuaizhang Feng as Dean and Professor James Heckman as Chair of the Advisory Board, IESR currently has 41 full-time faculty members, most of whom are graduates of renowned institutions such as University of Chicago, London School of Economics, Northwestern University and University of California, Berkeley. Research at IESR covers all major economic fields, and undergraduate and graduate students receive rigorous training in economics. The Institute runs a Survey Data Center for data collection and management, as well as a Policy Research Center for policy analysis and evaluation.



Professor Shuaizhang Feng

The mission of the Institute is to advance policy-oriented economic and social research by addressing pressing social and economic issues in China. Specifically, IESR aims to achieve the following objectives:

- Developing China-based research programs in applied economics and other fields
- Collecting original survey data related to China's economic and social development
- Building a leading Chinese think tank to inform and influence national policymaking
- Guiding IESR students to become future leaders in economic and social research
- Facilitating academic exchanges between scholars in China and abroad

8 Centers

Center for Labor Economics
Center for International Trade and Firms
Center for Real Estate and Regional Economics
Center for Ecological Civilization and Environmental Economics
Center for Econometrics and Microdata Practice
Survey Data Center
Center for Policy Research
Center for Development and Exchange

41 Full-time faculty members

170 Research papers published (or accepted)

74 Research grants received

400+ Academic events

134 Undergraduate students

39 Graduate students

15 Overseas Masters programs in Economics launched with 7 overseas universities



Chair of the Advisory Board



James J. Heckman

James J. Heckman is a 2000 Nobel Prize Laureate in Economics and the Henry Schultz Distinguished Service Professor of Economics at the University of Chicago. He is Director of the Center for the Economics of Human Development (CEHD) and Co-Director of Human Capital and Economic Opportunity Global Working Group (HCEO) at the University of Chicago. Professor Heckman has worked closely with IESR since its launch in late 2015 and now serves as Chair of the IESR Advisory Board.

March 2016

Professor Heckman visited IESR for the first time and set the foundation for IESR's future cooperation with the University of Chicago.

June 2016

IESR and HCEO co-organized the first Guangzhou Summer School on Socioeconomic Inequality, which continued as a collaborative summer event to this day.

September 2016

IESR and CEHD co-launched the Longitudinal Study of Children's Development in Mianzhu, to explore how to measure the traits, skills, and preferences that determine important life outcomes for children. The project is also crucial for understanding how parental absence affects the cognitive and non-cognitive development of left-behind children.

October 2016

IESR and CEHD co-hosted the Asian Family in Transition Conference on Migration and Professor Heckman was appointed Chair of the IESR Advisory Board.

July 2018

IESR and CEHD formally co-launched the Chicago-Jinan Joint Initiative on the Study of Human Development, which served as research home for our students/faculty and for visiting scholars from guest institutions.

September 2018

Professor Heckman attended the Chicago-Jinan Joint Initiative Workshop 2018 and gave a public lecture "China's Investment in Skills" at Jinan University.

June 2019

Professor Heckman delivered the keynote lecture "A Dynamic Model of Health, Addiction, Education, and Wealth" at the 2019 China Meeting of the Econometric Society held by IESR.

October 2019

Professor Heckman received the Chinese Government Friendship Award, the country's highest honor to foreign experts in recognition of their contribution to China's social and economic development.

January 2020

Professor Heckman participated in the IESR Reception at ASSA Annual Meeting 2020 in San Diego.

May 2021

Professor Heckman delivered a keynote speech entitled "Treatment Effects and the Measurement of Skills in a Prototypical Home Visiting Program" on the 5th Forum of Children of Migrants.



Full-time faculty members



Shiyu Bo

Tenured Associate Professor

Ph.D., London School of Economics, 2016

Research Fields:

Development Economics, Political Economy, Urban Economics, Regional Economics



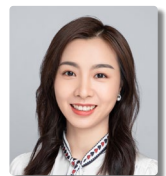
Shu Cai

Tenured Associate Professor

Ph.D., Hong Kong University of Science and Technology, 2016

Research Fields:

Development Economics, Labor Economics



Siyu Chen

Assistant Professor

Ph.D., National University of Singapore, 2019

Research Fields:

Labor Economics, Environmental Economics, Financial Economics



Yunho Cho

Assistant Professor

Ph.D., University of Melbourne, 2018

Research Fields:

Macroeconomics, Real Estate Economics, Labor Economics



Xiaomeng Cui

Associate Professor

Ph.D., University of California, Davis, 2018

Research Fields:

Environmental Economics, Agricultural Economics, Resource Economics



Shuaizhang Feng

Professor
Dean

Ph.D., Cornell University, 2006

Research Field:

Labor Economics



Yujie Han

Associate Professor

Ph.D., The Chinese University of Hong Kong, 2017

Research Fields:

Education Economics, Labor Economics, Agricultural Economics



Jun Hyung Kim

Assistant Professor

Ph.D., University of Chicago, 2019

Research Fields:

Labor Economics, Family Economics



Chengzheng Li

Associate Professor

Ph.D., Shanghai Jiao Tong University, 2017

Research Fields:

Agricultural Economics, Resource Economics, Development Economics



Runliang Li

Assistant Professor

Ph.D., Maastricht University, 2018

Research Fields:

Financial Economics, Environmental Economics



Shaoteng Li

Assistant Professor

Ph.D., Queen's University, 2020

Research Fields:

Industrial Organization, Finance



Shujuan Li

Associate Professor

Ph.D., Sun Yat-sen University, 2016

Research Fields:

Political Economy, Development Economics, Environmental Economics



Wei Lin

Assistant Professor

Ph.D., Michigan State University, 2016

Research Fields:

Econometrics, Labor Economics



Kaxin Liu

Assistant Professor

Ph.D., University of Rochester, 2022

Research Fields:

Labor Economics, Public Economics, Applied Economics, Inequality



Ke Liu

Assistant Professor

Ph.D., Hong Kong University of Science and Technology, 2018

Research Fields:

Industrial Organization, Game Theory



Cong Liu

Associate Professor

Ph.D., University of Arizona, 2016

Research Fields:

Economic History, Development Economics



Shimeng Liu

Associate Professor

Ph.D., Syracuse University, 2014

Research Fields:

Urban Economics, Regional Economics, Real Estate Economics, Labor Economics



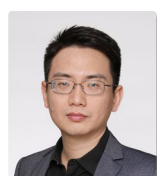
Jingliang Lu

Associate Professor
Associate Dean

Ph.D., Shanghai University of Finance and Economics, 2014

Research Field:

Labor Economics



Sen Ma

Assistant Professor

Ph.D., University of Illinois at Urbana-Champaign, 2018

Research Fields:

Development Economics, Environmental Economics, Family Economics, International Economics



Shiko Maruyama

Professor

Ph.D., Northwestern University, 2007

Research Fields:

Health Economics, Microeconometrics, Labor Economics, Public Finance



Wei Qiao

Assistant Professor

Ph.D., Pennsylvania State University, 2022

Research Fields:

Macroeconomics, Monetary Economics, Financial Economics



Yun Qiu

Associate Professor

Ph.D., The Ohio State University, 2016

Research Field:

Environmental Economics



Wei Shi

Tenured Associate Professor
Associate Dean

Ph.D., The Ohio State University, 2016

Research Fields:

Econometrics, Urban Economics, Real Estate Economics



Ji-Liang Shiu

Professor

Ph.D., Johns Hopkins University, 2009

Research Fields:

Econometrics, Labor Economics



Yingjun Su

Associate Professor

Ph.D., University of Pittsburgh, 2017

Research Field:

Industrial Organization



Gaojie Tang

Assistant Professor

Ph.D., Shanghai University of Finance and Economics, 2019

Research Fields:

Labor Economics, Health Economics



Lixin Tang

Tenured Associate Professor

Ph.D., University of Maryland, 2015

Research Fields:

International Economics, Development Economics



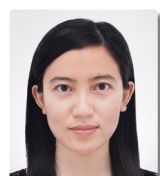
Qu Tang

Associate Professor

Ph.D., University of California, Berkeley, 2015

Research Fields:

Environmental Economics, Industrial Organization



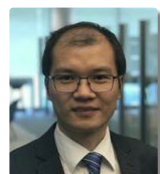
Xi Wang

Associate Professor

Ph.D., Hong Kong University of Science and Technology, 2015

Research Field:

Econometrics



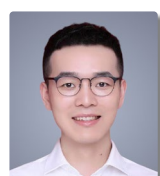
Wuyi Wang

Associate Professor

Ph.D., Singapore Management University, 2018

Research Field:

Econometrics



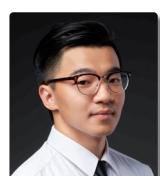
Zijian Wang

Assistant Professor

Ph.D., Bocconi University, 2021

Research Fields:

Information Economics, Monetary Economics, Firm Dynamics



Bin Xie

Assistant Professor

Ph.D., Rutgers University, 2017

Research Fields:

Labor Economics, Economic History



Jiaxin Xie

Assistant Professor

Ph.D., Hong Kong University of Science and Technology, 2018

Research Fields:

Development Economics, Education Economics, Political Economy



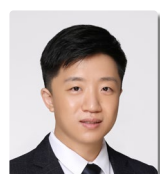
Sen Xue

Tenured Associate Professor

Ph.D., Australian National University, 2015

Research Fields:

Labor Economics, Development Economics



Zizhong Yan

Assistant Professor

Ph.D., The University of Warwick, 2017

Research Fields:

Econometrics, Education Economics



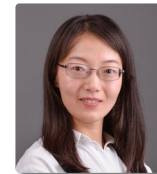
Zhe Yang

Assistant Professor

Ph.D., University of California, Davis, 2017

Research Fields:

Family Economics, Health Economics, Labor Economics



Lijuan Yin

Assistant Professor

Ph.D., University of California, Davis, 2017

Research Field:

International Economics



Sisi Zhang

Tenured Associate Professor
Associate Dean

Ph.D., Boston College, 2009

Research Fields:

Urban Economics, Real Estate Economics, Labor Economics



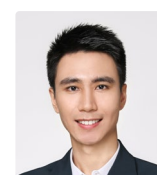
Yi Zhang

Assistant Professor

Ph.D., Boston University, 2018

Research Field:

Econometrics



Li Zheng

Assistant Professor

Ph.D., Economics, Texas A&M University, 2020

Research Field:

Econometrics



Hongjia Zhu

Associate Professor

Ph.D., University of New South Wales, 2014

Research Fields:

Urban Economics, Real Estate Economics, Environmental Economics

Research

Selected Recent Publications

Feng, Shuaizhang, Yujie Han, James J. Heckman, & Tim Kautz. (2022). Comparing the reliability and predictive power of child, teacher, and guardian reports of noncognitive skills. *Proceedings of the National Academy of Sciences of the United States of America*, 119 (6).

Chen, Yuanyuan, **Shuaizhang Feng**, James J. Heckman, & Tim Kautz. (2020). Sensitivity of Self-Reported Noncognitive Skills to Survey Administration Conditions. *Proceedings of the National Academy of Sciences of the United States of America*, 117(2), 931-935.

Chen, Yi, Ziyang Fan, Xiaomin Gu, & Li-An Zhou. (2020). Arrival of Young Talent: The Send-Down Movement and Rural Education in China. *American Economic Review*, 110(11), 3393-3430.

Brandt, Loren, Feitao Jiang, Yao Luo, & **Yingjun Su**. (2022). Ownership and Productivity in Vertically-Integrated Firms: Evidence from the Chinese Steel Industry. *Review of Economics and Statistics*, 104 (1): 101–115.

Chen, Ting, Li Han, James Kung, & **Jiaxin Xie**. Trading Favours through the Revolving Door: Evidence from China’s Primary Land Market. *The Economic Journal*, forthcoming.

Hu, Guanliang, Guoxuan Ma, **Wei Qiao**, & Neil Wallace. Conventional Monetary Policy in OLG Models: Revisiting the Asset-substitution Channel. *International Economic Review*, forthcoming.

Blevins, Jason R., **Wei Shi**, Donald R. Haurin, & Stephanie Moulton. (2020). A Dynamic Discrete Choice Model of Reverse Mortgage Borrower Behavior. *International Economic Review*, 61(4), 1437-1477.

Hu, Yingyao, Susanne Schennach, & **Ji-Liang Shiu**. (2022). Identification of Nonparametric Monotonic Regression Models with Continuous Nonclassical Measurement Errors. *Journal of Econometrics*, 226 (2): 269-294 .

Wang, Wuyi, & Liangjun Su. (2020). Identifying Latent Group Structures in Nonlinear Panels. *Journal of Econometrics*, 220(2), 272-295.

Giles, John, Xin Meng, **Sen Xue**, & Guochang Zhao. (2021). Can Information Influence the Social Insurance Participation Decision of China’s Rural Migrants? *Journal of Development Economics*, 150: 102645.

Graff-Zivin, Joshua, Tong Liu, Yingquan Song, **Qu Tang**, & Peng Zhang. (2020). The Unintended Impacts of Agricultural Fires: Human Capital in China. *Journal of Development Economics*, 147: 102560.

Cai, Shu. (2020). Migration Under Liquidity Constraints: Evidence from Randomized Credit Access in China. *Journal of Development Economics*, 142, 102247.

Fan, Jingting, **Lixin Tang**, Weiming Zhu, & Ben Zou. (2018). The Alibaba Effect: Spatial Consumption Inequality and the Welfare Gains from E-commerce. *Journal of International Economics*, 114, 203-220.

Tang, Lixin. (2020). Entrepreneur Income Inequality, Aggregate Saving and the Gains from Trade. *Review of Economic Dynamics*, 38, 273-295.

Lavy, Victor, Giulia Lotti, & **Zizhong Yan**. (2022). Empowering Mothers and Enhancing Early Childhood Investment: Effect on Adults Outcomes and Children Cognitive and Non-Cognitive Skills. *Journal of Human Resources*, 57(3), 821-867.

Liu, Cong. (2020). The Effects of World War I on the Chinese Textile Industry: Was the World’s Trouble China’s Opportunity? *Journal of Economic History*, 80(1), 246-285.

Jing Li, Liyao Li, **Shimeng Liu**. Attenuation of Agglomeration Economies: Evidence from the Universe of Chinese Manufacturing Firms. *Journal of Urban Economics*, forthcoming.

Bo, Shiyu. (2020). Centralization and Regional Development: Evidence from a Political Hierarchy Reform to Create Cities in China. *Journal of Urban Economics*, 115: 103182.

Cui, Xiaomeng. (2020). Beyond Yield Response: Weather Shocks and Crop Abandonment. *Journal of the Association of Environmental and Resource Economists*, 7(5), 901-932.

Yinghao Pan, Yu Qin, Fan Zhang, **Hongjia Zhu**. Acquiring Land in Cold Winter: Consequences and Possible Explanations *Journal of Environmental Economics and Management*, forthcoming.

Graff-Zivin, Joshua, Yingquan Song, **Qu Tang**, & Peng Zhang. (2020). Temperature and High-Stakes Cognitive Performance: Evidence from the National College Entrance Examination in China. *Journal of Environmental Economics and Management*, 104: 102365.

Cui, Xiaomeng, & Wei Xie. (2022). Adapting Agriculture to Climate Change through Growing Season Adjustments: Evidence from Corn in China. *American Journal of Agricultural Economics*, 104(1): 249-272.

Moffitt, Robert, & **Sisi Zhang**. Estimating Trends in Male Earnings Volatility with the Panel Study of Income Dynamics. *Journal of Business and Economic Statistics*, forthcoming.

Racine, Jeffrey S., Qi Li, Dalei Yu, & **Li Zheng**. Optimal Model Averaging of Mixed-Data Kernel-Weighted Spline Regressions. *Journal of Business and Economic Statistics*, forthcoming.

Fan, Haichao, Yichuan Hu, & **Lixin Tang**. (2021). Labor Costs and the Adoption of Robots in China. *Journal of Economic Behavior and Organization*, 186: 608-631.

Bo, Shiyu, Yiping Wu, & Lingna Zhong. (2020). Flattening of Government Hierarchies and Misuse of Public Funds: Evidence from Audit Programs in China. *Journal of Economic Behavior and Organization*, 179, 141-151.

Liu, Ke. & Xiaoxuan Meng. (2021). Exclusive Dealing when Upstream Displacement is Possible. *Journal of Economics & Management Strategy*, 30(4): 830-843.

Hunt, Jennifer, & **Bin Xie**. (2019). How Restricted is the Job Mobility of Skilled Temporary Work Visa Holders? *Journal of Policy Analysis and Management*, 38(1), 41-64.

Kim, Jun Hyung, Minki Kim, Do Won Kwak, & Sol Lee. (2022). Home-Tutoring Services Assisted with Technology: Investigating the Role of Artificial Intelligence Using a Randomized Field Experiment. *Journal of Marketing Research*, 59(1): 79-96.

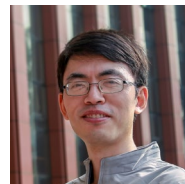
Clark, Robert, & **Shaoteng Li**. (2022). The Strategic Response of Banks to Macroprudential Policies: Evidence from Mortgage Stress Tests in Canada. *Review of Finance*, 26(1): 187-216.

Funded Projects

IESR has 74 funded research projects, of which 38 are funded by the National Natural Science Fund, China's largest and most prestigious fund for supporting basic research and applied research in various areas, including economics. The Fund is administered by the Natural Science Foundation of China (NSFC), founded by the State Council and supervised by the Ministry of Science and Technology of China.

Project Highlights

Associate Professor Shu Cai's *The Impact and Mechanism of Mutual-help Fund on Poverty Reduction in Poor Villages: Evidence from a Randomized Control Trial* was approved by the NSFC in 2017. With funding support, Shu conducted RCT experiments to explore questions related to poverty alleviation in China. His single-authored *Migration under Liquidity Constraints: Evidence from Randomized Credit Access in China* was published in the Journal of Development Economics.



Associate Professor Shiyu Bo's *Political Hierarchy, Fiscal Decentralization and Regional Development: Theory and Empirical Evidence from China* was approved by the NSFC in 2018. The project aims to understand the effect of political hierarchy reforms and fiscal decentralization on regional development and inequality using a collection of microdata, aggregate data, and first-digitalized historical data. Shiyu's single-authored *Centralization and Regional Development: Evidence from a Political Hierarchy Reform to Create Cities in China* was published in the Journal of Urban Economics.



Associate Professor Yingjun Su's *The Mechanism and Impact of Overcapacity Reduction Policy: An Empirical Study on the Chinese Steel Industry* was approved by the NSFC in 2019. This project adopts frontier approaches in empirical industrial organization and utilizes unique and detailed firm-level data on large- and medium-sized vertically-integrated steel firms in China to evaluate overcapacity reduction policy by studying the policy impact on firms' production and capacity investment decisions. Yingjun's collaborative research *Ownership and Productivity in Vertically-Integrated Firms: Evidence from the Chinese Steel Industry* was accepted for publication by the Review of Economics and Statistics.



Assistant Professor Yunho Cho's *Introducing Property Taxes in the Chinese Housing Market: Implications to Housing Affordability and Welfare* was funded by NSFC Research Fund for International Young Scientists. Yunho's project aims to assess the consequences of introducing property taxes in the Chinese housing market on the dynamics of house prices, rents, as well as the welfare of Chinese households using a state-of-the-art quantitative macroeconomic model. His recent work focuses on property taxes, household consumption, and real estate.

Research Centers

Center for Labor Economics

Directed by IESR's Dean Shuaizhang Feng, the Center for Labor Economics engages in academic and policy-related research on labor markets, migration, human capital investment in early life, and other topics. The Center collaborates with the Center for the Economics of Human Development (CEHD) at the University of Chicago, with Professor James Heckman serving as the leading expert. The Center has also established with CEHD the Chicago-Jinan Joint Initiative on the Study of Human Development, co-directed by Shuaizhang Feng and James Heckman.

Center for International Trade and Firms

The Center for International Trade and Firms is home to understanding academics at the forefront of scholarly and policy-oriented research in international trade and firm development. The Center's research team includes scholars from Duke University, Harvard University, and Jinan University. The Center organizes an annual workshop that brings together leading scholars in this research field.

Center for Econometrics and Microdata Practice

To promote the integration of microeconomic theory and econometric methodology, the Center for Econometrics and Microdata Practice focuses on the development of application-oriented micro-econometric methods and applying state-of-the-art quantitative technologies to applied microeconomic research. The Center has established a global collaboration network with scholars from Toronto, USC, MIT, Chicago, Yale, among other institutions.

Center for Real Estate and Regional Economics

The Center for Real Estate and Regional Economics has worked to establish a global research network in real estate and regional economics. It successfully collaborates with industry to explore pressing social and policy issues, including China's housing policy, real estate finance, urban renewal, and Greater Bay Area development.

Center for Ecological Civilization and Environmental Economics

The Center for Ecological Civilization and Environmental Economics aims to foster collaborative research on environmental economics with a special focus on environmental issues in China. Research supported by the Center has been published extensively on top research journals in environmental and resource economics. The Center also hosts the IESR Environmental Economics Seminar Series that regularly invites leading experts in the field for research discussion and academic exchange.

Data

SURVEY DATA CENTER

Affiliated with IESR, the Survey Data Center (SDC) is a leading survey center in China. It uses state-of-the-art methods and technologies to collect several primary datasets. SDC has a high-quality survey team composed of about 20 staff members that graduated from prestigious universities home and abroad with abundant survey experience. There are four core departments in SDC: Survey Operation, Quality Control, Data Analysis, and IT Support that are responsible for survey design, field work, data analysis, and system development etc.

Currently, SDC undertakes several projects focusing on major socioeconomic issues in China, including (1) rural development (Thousand-Village Survey in Guangdong) (2) the development of left-behind children (Longitudinal Study of Children's Development in Mianzhu, LSCD), (3) the well-being of rural migrants (Rural-Urban Migration in China, RUMiC; Guangdong Migration Survey, GMS), (4) the development of manufacturing industries (Guangdong Manufacturing Firm Survey, GDMFS), and (5) the employment situation (China Household Employment Survey, CHES).

SDC has cooperated with various Chinese government departments to work on joint projects, partnering with the Ministry of Civil Affairs, the National Health Commission, Department of Agriculture and Rural Affairs of Guangdong Province, Guangdong Administration for Market Regulation, the Guangdong Academy of Social Sciences, and the Education Bureau of Mianzhu City. SDC has also joined the Survey Association with other universities (Southwestern University of Finance and Economics, Beijing Normal University, Zhejiang University, etc.) for the purpose of carrying out large-scale surveys such as the China Household Employment Survey. Cooperation with government and universities facilitates SDC's capacity to conduct large-scale surveys throughout China.



Longitudinal Study of Children's Development in Mianzhu (LSCD)

Large-scale rural-urban migration over the past decades has led to the so-called "left-behind children" phenomenon in China. It is estimated that over 6.97 million children were left behind in villages after their parents migrated to cities for work. The LSCD survey seeks to explore how to measure the traits, skills, and preferences that determine important life outcomes for children, understand the development of the cognitive and non-cognitive skills of left-behind children, and examine the effects of early childhood interventions. So far, the SDC has completed five waves in 2017, 2018, 2019, 2020 and 2021. Professor James J. Heckman acts as an advisor to this survey and helps to develop its research design.

Thousand-Village Survey in Guangdong

This survey aims to document recent rural and agricultural development in Guangdong province and provide researchers with household-level data to evaluate the impact of the rural vitalization strategy implemented by the central government since 2018. The survey records detailed information about targeted poverty alleviation, rural governance, ecological environment, education, land acquisition, development of rural finance, and other aspects.

In 2018, the SDC carried out a baseline survey. During this wave, Thousand-Village Survey conducted interviews with 3,012 households across 99 villages in Guangdong. In 2019, the second wave successfully tracked 2,596 households and enlarged the sample size by including 20 new villages. In total, the second wave completed interviews with 3,622 households. The third wave of the survey continued in 2020 and completed interviews with 3,646 households. The fourth wave implemented in 2022 interviewed 1,757 households within 63 villages.



Rural-Urban Migration in China (RUMiC)

Due to its rapid industrialization and urbanization over the past three decades, China has experienced the largest rural-to-urban migration in history. Initiated by Prof. Meng Xin (Australian National University) in 2006, RUMiC aims to understand the institutional barriers that restrict rural-to-urban migration and how to improve rural migrants' living conditions. SDC has conducted RUMiC jointly with Australian National University in 2016 and has carried out this survey independently since 2017.

RUMiC is a longitudinal survey conducted every year, collecting data about migrants' health, education, employment, social networks, household income and expenditure, housing conditions, and places of origin. The annual sample size consists of 5,000 migrant households living in 15 cities across 9 major provinces with the highest level of rural-to-urban migration (i.e., Guangzhou, Dongguan, Shenzhen, Zhengzhou, Luoyang, Chongqing, Shanghai, Nanjing, Wuxi, Hangzhou, Ningbo, Wuhan, Chengdu, Hefei and Bengbu).

In 2017, SDC successfully implemented the 10th wave of RUMiC. In this wave, a Computer-Assisted Personal Interviewing (CAPI) system replaced the traditional paper-and-pencil method and significantly improved data quality. In 2018 and 2019, SDC interviewed all households participating in the 2016 or 2017 waves by phone using the Computer-Assisted Telephone Interviewing (CATI) system, successfully tracing 3,036 and 2,471 households, respectively.



China Household Employment Survey (CHES)

Jointly conducted by the Southwestern University of Finance and Economics, CHES seeks to understand the dynamics of the labor market in China. It records detailed information about individuals' labor market status, employment types, industry affiliation, occupations, wages and fringe benefits, and labor supply, etc. CHES completed four waves of data collection in 2011, 2013, 2015 and 2017. Currently the largest representative survey of China's labor market, CHES collected information from approximately 40,000 households nationwide in 2017.



Guangdong Manufacturing Firm Survey (GDMFS)

GDMFS is designed to measure the total factor productivity (TFP) of manufacturing firms in Guangdong province and examine the impact of product quality on TFP growth. This survey interviewed 599 and 424 manufacturing firms in 2017 and 2018, respectively, across 14 cities in Guangdong province. It records detailed information on financial management, quality control, human capital, production, industrial robots, informatization and e-commerce of each firms. Approximately 80 percent of the firms in the dataset can be linked to the Annual Survey of Industrial Enterprises (ASIE) of China's National Bureau of Statistics, one of China's most important databases of this kind.



Guangdong Migration Survey (GMS)

GMS is a longitudinal household survey that aims to better understand immigrant assimilation in the urban areas of Guangdong province by oversampling and comparing the households of migrants and local residents. GMS covers both rural-urban and urban-urban migrants. The survey pays particular attention to households living in urban villages, which provide inexpensive housing to less-skill migrants working in the service and labor-intensive sectors. Due to difficulties in constructing the sampling frame thus far, there has been no household survey containing sufficient observations of these migrants. To close this gap, the SDC took the lead in constructing the sampling frame in 2019.

Think Tank

Center for Policy Research

The Center for Policy Research (CPR) explores a broad range of policy-relevant issues in China, including labor and employment, education of left-behind/migrant children, rural development, migration, industrial and housing policy.

Driven by the motto *Think globally, Act locally*, CPR builds partnerships with internationally renowned think tanks, provides microdata-based policy recommendations, organizes regular policy events, and collaborates with government institutions.

In 2019, CPR was ranked as one of China's 10 most influential social think tanks by the Center for Think Tank Studies, Shanghai Academy of Social Sciences (CTTS SASS), a leading Chinese think tank and research institution.



CPR Associate Director Sisi Zhang visiting the Urban Institute in Washington DC

Policy Events

Brookings–Jinan China Microeconomic Policy Forum

Brookings–Jinan China Microeconomic Policy Forum in 2019 marked the beginning of IESR's cooperation with the Brookings Institution, a Washington DC-based nonprofit public policy organization recognized to be among the most influential think tanks in the United States.

This initiative arose from a shared goal to facilitate closer ties between the institutions' think tanks and to promote research collaboration on a variety of microeconomic topics, including environmental, urban, public, labor, trade, industrial, and transportation economics. The event aims to generate important implications for public policy in China by addressing issues concerning the Chinese economy.

The conferences in 2020 and in 2021 were held on-line, with the former focusing on environmental and labor economics while the latter focusing on urban economics and transportation.



Ashley Langer (U Arizona) and Richard Morgenstern (RFF) having discussions at the Forum

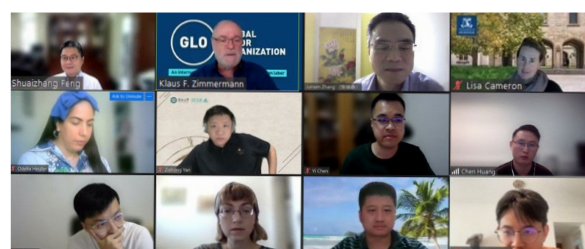
Policy Events

IESR-GLO Workshop

The Institute for Economic and Social Research (IESR) at Jinan University and the Global Labor Organization (GLO) jointly hosted the Fifth IESR-GLO Conference online from August 29 to 30. The event was attended by over 60 scholars from institutions worldwide, to discuss topics related to labor economics, such as migration, household income inequality, social health insurance and aging society

Professor Lisa Cameron from the University of Melbourne and Professor Junsen Zhang from Zhejiang University were invited for keynote speeches.

The Workshop is a flagship event of IESR organized in collaboration with GLO since 2018.



Policy Roundtable: Real Estate and Regional Development

During the launch and inaugural ceremony of IESR's Center for Real Estate and Regional Economics, the Policy Roundtable featured a discussion on the transformation of real estate and regional economic development in China. Yongheng Deng (UW-Madison), Hanming Fang (UPenn), Li Gan (TAMU and SWUFE), Xiaobo Zhang (PKU) and others discussed property rights and housing prices, reverse mortgages and income stability for the elderly, urbanization and real estate markets, and other germane topics in China.



Yongheng Deng, Hanming Fang, Hong Qin, Xiaobo Zhang, Huaxiang Lu, Li Gan, and Guxin Long at the Policy Roundtable.

2021 Guangdong High-End Forum on Rural Revitalization

The 2021 Guangdong High-End Forum on Rural Revitalization was successfully held at Jinan University on December 11, 2021 with the support of the Department of Agricultural and Rural Affairs of Guangdong Province and Guangdong Provincial Rural Revitalization Administration.

The Forum was attended by over 100 participants, including scholars, government officials and representatives from industries. In-depth discussions were held on significant topics such as the effective convergence between rural revitalization and poverty alleviation, the development of featured agriculture and the goal of common prosperity.



Opening ceremony of the Forum



Prof. Shuaizhang Feng's speech on the Forum

Attendees of the Forum (partial)

Forum on Children of Migrants

The Forum on Children of Migrants has been an annual tradition of IESR since 2016. The event provides an opportunity for participants to present the latest research findings related to children of migrants with the hope to provide corresponding suggestions and solutions.

The guests invited to the Forums include scholars from institutions such as Stanford University, University of Pennsylvania, University of Oxford, Peking University, Renmin University of China, Shanghai Jiaotong University, and etc., alongside government officials from the Education Bureau of Mianzhu City and practitioners engaged in the relevant sectors.

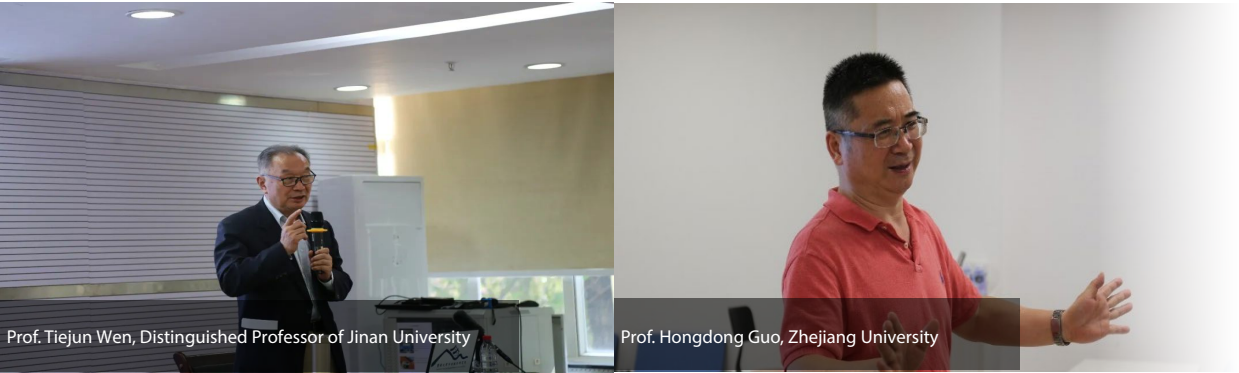


Prof. Jialing Han (Visiting Professor of IESR) chaired the policy session



Rural Revitalization Seminar Series

Prestigious scholars with research focus on agriculture, rural areas and rural people from institutions such as Peking University, Zhejiang University and South China Agricultural University were invited to the seminar series to share their latest research. Over 25 seminars have been held so far.



Prof. Tiejun Wen, Distinguished Professor of Jinan University

Prof. Hongdong Guo, Zhejiang University

Other Events

Workshop on Thousand-Village Survey in Guangdong
October 23, 2018
April 13, 2019
November 24, 2019
January 16, 2021

Workshop on Rural-Urban Migrants: New City Residents
November 15 - 16, 2019

Policy Forum on Children of Migrants
May 20 - 21, 2017
May 19 - 20, 2018
April 18 - 19, 2019
May 8 - 9, 2021
May 14, 2022

Policy Roundtable: Industry Panel on Real Estate Development, Urban Planning and Financial Markets
June 13, 2018

Policy Roundtable: Housing Boom and Bust: What Have We Learnt from U.S. Experience?
June 9, 2017

Policy Forum on Real Estate and Urban Development
March 25, 2017

Policy Forum of Economics and Finance of Guangdong-Hong Kong-Macao Greater Bay Area
December 10, 2020

Release Conference of the Bluebook of Children of Migrants: Education and Development of Children of Migrant (2019-2020)
January 11, 2021

In addition to policy forums, roundtables, and workshops, CPR holds regular policy lectures with leading scholars and government officials discussing various policy issues.

Partnerships

Ministry of Civil Affairs of the People's Republic of China
China Population and Development Research Center
Institute of Population and Labor Economics, Chinese Academy of Social Sciences (IPLE-CASS)
The Brookings Institution
Global Labor Organization (GLO)
Department of Agriculture and Rural Affairs of Guangdong Province

CPR Network

Over the years, the Center for Policy Research has collaborated with the Ministry of Civil Affairs, the National Bureau of Statistics and provincial government units working in education, civil and rural affairs, and other areas. The Center has also rapidly extended its academic network, which now involves a number of research institutions and think tanks nationwide, including the National Academy of Development and Strategy (NADS, Renmin University of China), the National School of Development (NSD, Peking University), the Research Institute of Chinese Economy (RICE, Fudan University), and the SIFL Institute. Internationally, CPR has developed ties with the Board of Governors of the Federal Reserve System, and renowned think tanks in the U.S. such as Mathematica Policy Research, and IMPAQ International.



CPR researchers have published and been cited extensively on public media platforms such as The Wall Street Journal, VoxChina, The Paper, The Economic Daily, and Caixin. CPR runs a media platform Huangpu Avenue West – Standpoint for publishing perspectives and commentaries on economic and social issues.

FT中文网

Vox

WSJ

澎湃

财新周刊

GLOBAL TIMES

南方日报

新华社

南方都市报

今日话题

搜·狐

经济日报

羊城派

财新网

南方日报

羊城晚报

广州日报

Institute for Economic and Social Research, Jinan University



评论

south review weekly

新时代流动儿童教育问题的新挑战

南海都市报 A"版

评论

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15 | 一线调查

乡村振兴期待金融活水

广东农村金融状况调查

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中国个人所得税制的隐性区域不平等

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暨南大学经济与社会研究院成立3年, 助推学校经济学科在全国跻身前列

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THE WALL STREET JOURNAL

There's an Antidote to America's Long Economic Malaise: College Town

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GLOBAL TIMES

Easing constraints of foreign spouses can help solve gender imbalance, but risks, uncertainties remain

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“水果自由”背后

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高录取率行志愿取代梯度志愿, 是一种进步吗? | 深度解读

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VoxChina

A Bridge on Economic Issues between China and the World

The Future of Cities: The Shanghai Model of Migrant Children's Education

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E-commerce Integration and Economic Development: Evidence from China

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Long-run Trends in China's Urban Unemployment and Labor Force Participation

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Students

IESR offers a B.S. in Economics and an M.S. in Applied Economics. In Fall 2019, IESR launched its first Ph.D. program in Economics.

Undergraduate

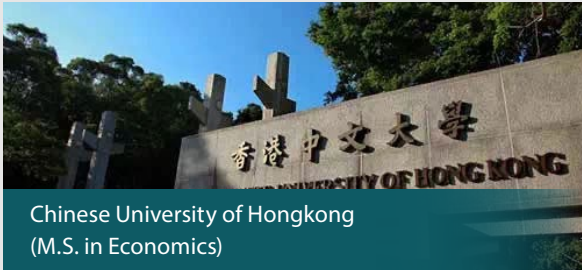
IESR students receive rigorous training in mathematics, statistics and economics. Courses at the introductory and intermediate levels include real analysis, linear algebra, probability theory, microeconomics, macroeconomics and econometrics. IESR has a diverse faculty offering a full range of elective classes, including field classes on labor, development, urban, environmental, international, and financial economics, as well as advanced econometrics and data science.

Graduate

IESR offers microeconomics, macroeconomics, and econometrics core classes at both the Master's and the Ph.D. levels. All graduate students take a range of field classes and seminars covering frontier issues in economics research. Ph.D. students are expected to pass three preliminary exams by the end of their first year.



University of Wisconsin-Madison
(M.S. in Economics)



Chinese University of Hongkong
(M.S. in Economics)



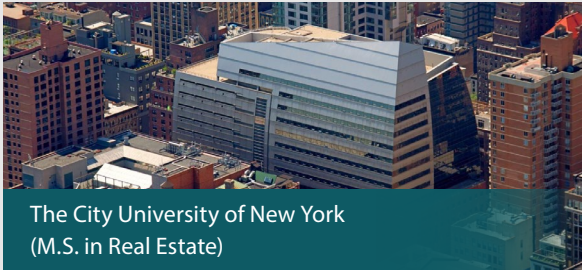
Northwestern University
(M.S. in Learning & Organizational Change)



Texas A&M University (M.S. in Financial
Econometrics and M.S. in Financial Economics)



Singapore Management University (M.S. in Financial
Economics and M.S. in Applied Economics)



The City University of New York
(M.S. in Real Estate)



University of Arizona
(M.S. in Economics)

Overseas Master's Programs

IESR has fifteen collaborative Master's programs partnered with seven overseas universities:

Study abroad

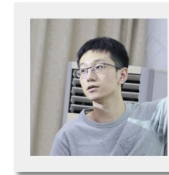
IESR provides students with opportunities to study abroad. Several IESR students spent a semester at overseas universities, including the University of Chicago, Columbia University, and Johns Hopkins University.

Student Quotes



"Economics is more like a way of thinking than simply studying relevant topics. It provides a unique and comprehensive analytical framework that can be used to shed light on problems. In reality, things are intricately intertwined. The goal of economic research is to reveal causal relationships, which is hard, even though we are in the era of abundant data and smart tools. Thus, finding a meaningful and interesting topic in the beginning keeps me motivated even when things get hard. I am always skeptical about the conclusions I have drawn and prepared to question them."

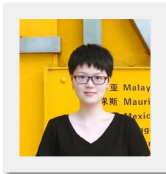
– Yu Yan, an undergraduate program alumna, and currently a Ph.D. student in Finance at National University of Singapore. Her research project on the *Impact of Robots on Employment in China* won second place in the National Challenge Cup in 2019



"To me, IESR serves as a solid international platform that gives me access to various scholars worldwide by regularly inviting them to our institute to share their latest research developments. It is an experience that I find enriching and of great significance to my own research. I am also grateful to my advisor Ji-Liang Shiu who has not only been a great mentor over the past two years but also opened the door to a world of research for me."

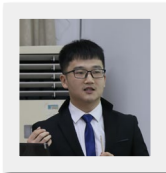
– Yujian Chen, a Master's program alumnus and currently a Ph.D. student in Economics at Johns Hopkins University





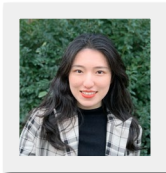
"Great professors, rich academic resources as well as generous Ph.D. funding – these are definitely the key reasons why I have chosen IESR. After finally arriving here in April 2019, what caught my eye was the extraordinary academic environment and rigorous economic instruction. Here, every week we have the opportunity of meeting various scholars from China and abroad, which is crucial to understand the frontiers of economics research."

– Dongyi Yan, a Ph.D. student



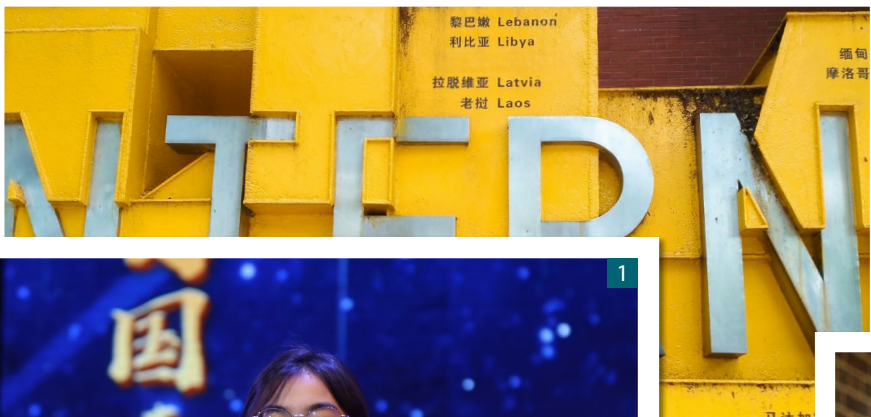
"The opportunity of meeting outstanding economists and participating in real-life surveys in IESR drives me to make up my mind in taking academic research as my future career."

– Kangkai Wang, a master's program alumnus, and currently a Ph.D. student in Guanghua School of Management at Peking University



"My supervisor and other teachers at IESR have provided me with great supports. They always encourage me to experience more and to find out what I have enthusiasm for."

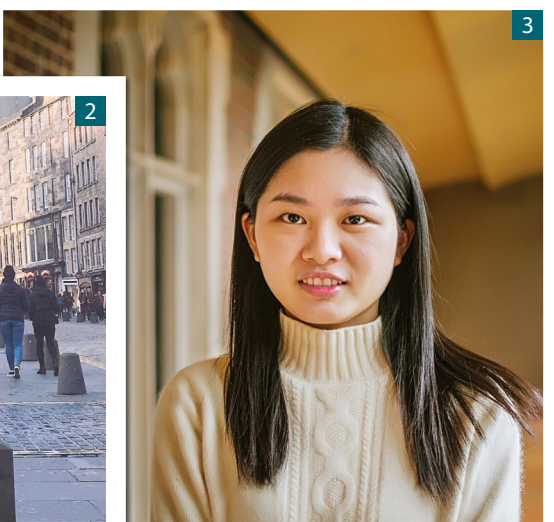
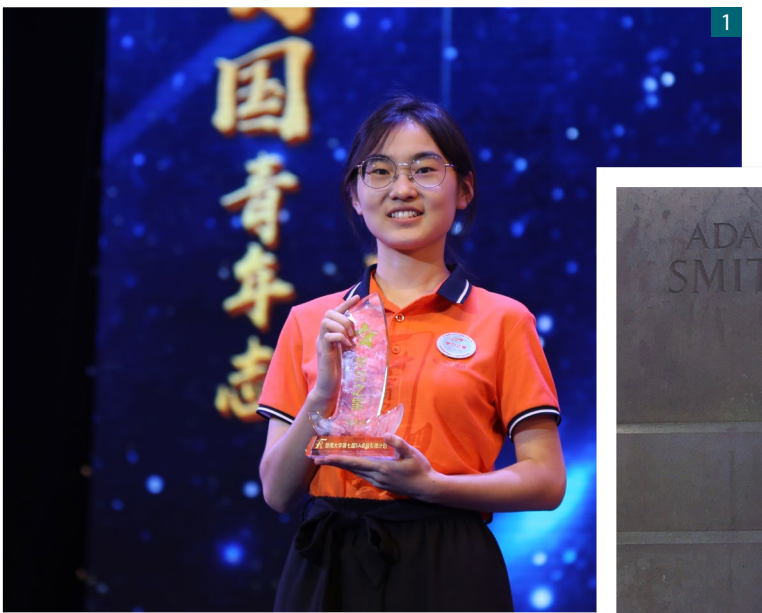
– Zhiwen Huang, an undergraduate program alumnus



1. Yajie Han, an undergraduate program alumnus, and currently a Ph.D. student in National University of Singapore. She won the Outstanding Student Award of Jinan University.

2. Yue Han, a senior undergraduate student, spent a year as a visiting student in University of Edinburgh.

3. Jiawei Lyu, a master program alumnus, and currently a Ph.D. student at University of Pittsburgh. She visited the University of Chicago for three months under the Chicago-Jinan Joint Initiative.



Student placements

University of Chicago

Columbia University

Central University of Finance and Economics

National University of Singapore

National Taiwan University

Nanyang Technological University

Chinese University of Hong Kong

Johns Hopkins University

London School of Economics and Political Science

University of Warwick

Tsinghua University

University of International Business and Economics

University of Texas at Austin

Shanghai Jiao Tong University

Renmin University of China

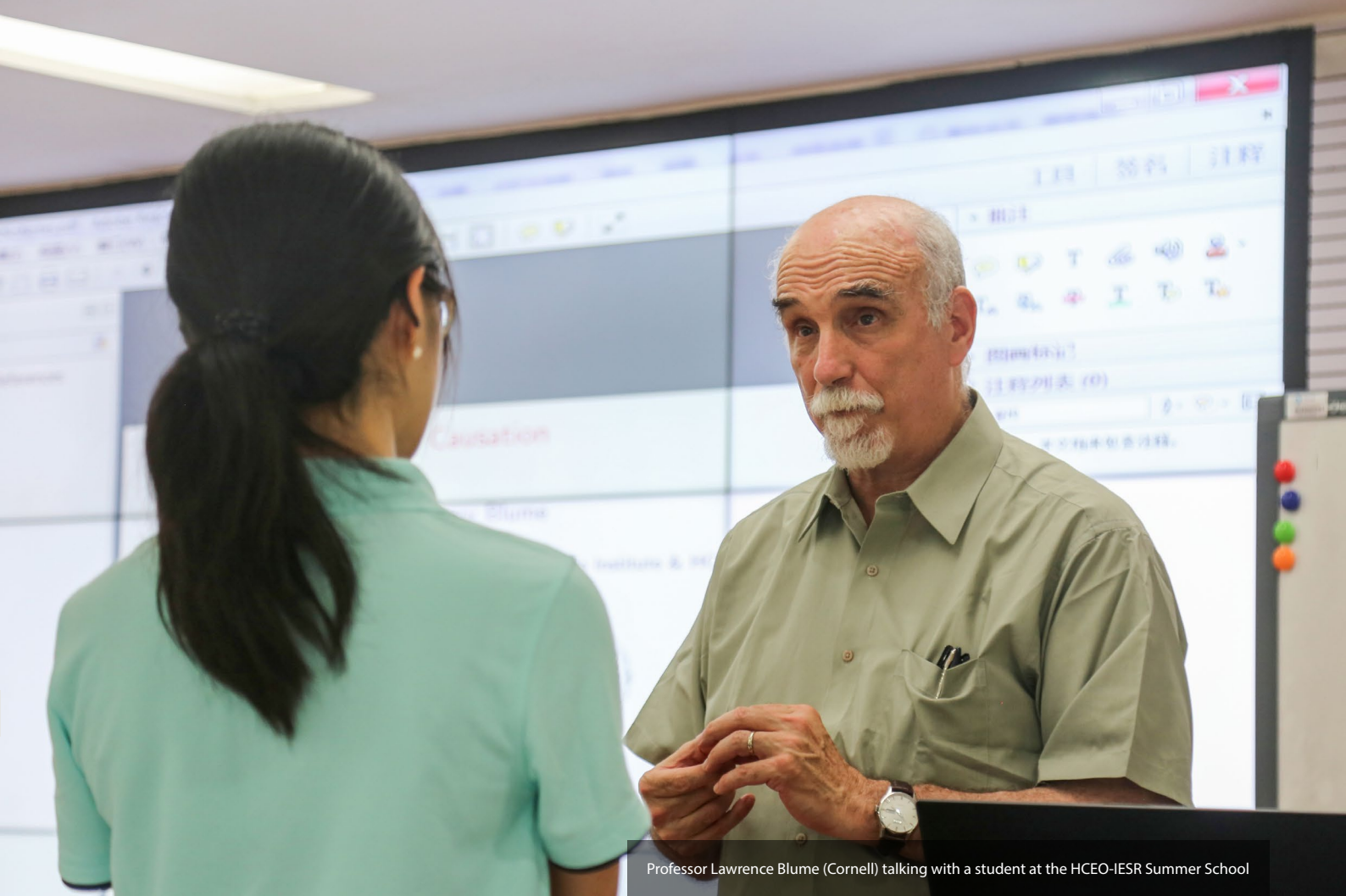
Peking University



Training Programs

Nobel Prize Laureate Joshua Angrist’s Workshop
“Mastering ‘Metrics: Empirical Strategies with
Chinese Characteristics”

Hosted by IESR, the three-day workshop examined contemporary econometric methods and empirical modeling strategies with a focus on applications to economic policy. Joshua Angrist introduced key concepts and applications in his *Mostly Harmless Econometrics* and *Mastering ‘Metrics* to nearly 200 workshop participants. He also commented on and made suggestions about several ongoing research projects presented by workshop participants during the three-day event.



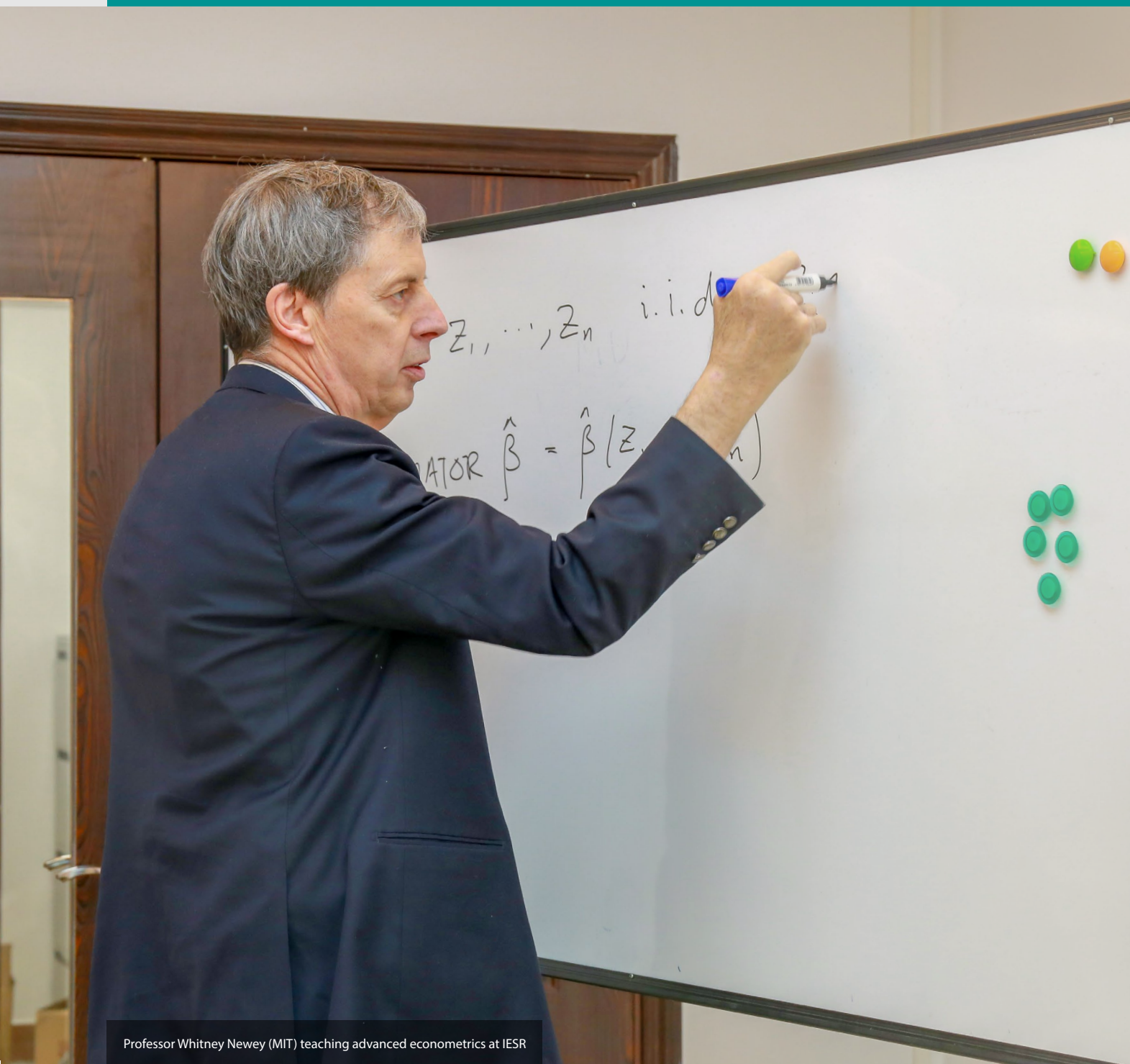
HCEO - IESR Summer School on Socioeconomic Inequality

IESR and HCEO have co-organized the Summer School on Socioeconomic Inequality and Best Paper Competition since 2016.

Students attended lectures on a variety of economics topics given by renowned academics including Lawrence Blume (Cornell), Steven Durlauf (Chicago), Chao Fu (UW Madison), and Raji Jayaraman (Toronto).

The 2022 Summer School was held on 11-15 July with participants from over 25 universities worldwide.





Econometrics Camp at CEMP

In December 2019, the Center for Econometrics and Microdata Practice (CEMP) at IESR organized the first Econometrics Camp. Three leading econometricians, Whitney Newey (MIT), Bryan Graham (UC Berkeley), and Yingyao Hu (Johns Hopkins) gave lectures on topics including machine learning and nonparametrics, network and social interactions, and the econometrics of unobservables.

The Second IESR Econometrics Camp was held on Zoom from August 10 to August 14, 2020. The topic of this virtual econometrics summer camp was "Panel Data Econometrics and Its Applications." Manuel Arellano (CEMFI), Stéphane Bonhomme (University of Chicago) and Áureo de Paula (UCL) delivered lectures and held office hours during the camp.





Academic Cooperation

Keynote by Professor Vernon Henderson (LSE) at the 2018 AREUEA



Keynote by Professor Joseph Gyourko (UPenn) at the 2018 AREUEA

2018 AREUEA International Conference

The 2018 AREUEA International Conference attracted more than 160 international scholars to disseminate theoretical and empirical research in real estate economics, real estate finance and urban economics, as well as to exchange ideas on applied decision making in related areas. Conference highlights included keynote addresses by Vernon Henderson (LSE) and Joseph E. Gyourko (UPenn), a special panel of local real estate industry representatives moderated by Sheridan Titman (UT Austin), and two days of parallel sessions.





Keynote by Professor Ariel Pakes (Harvard) at the 2019 CMES



Keynote by Professor Samuel Kortum (Yale) at the 2019 CMES

2019 China Meeting of the Econometric Society

The three-day 2019 China Meeting of the Econometric Society brought together nearly 300 scholars from more than 100 organizations across the globe, spurring the advancement of economic theory in its relation to statistics and mathematics and facilitating academic exchanges between scholars in China and other countries. The 2019 China Meeting featured 67 parallel sessions with over 260 papers presented and 11 keynote speeches, delivered by James J. Heckman (Chicago), Junsen Zhang (CUHK), Tong Li (Vanderbilt), Xiaohong Chen (Yale), Whitney Newey (MIT), Enrique Sentana (CEMFI), Christian Dustmann (UCL), Jess Benhabib (NYU), Jianjun Miao (BU), Ariel Pakes (Harvard), and Samuel Kortum (Yale).





Professor James Heckman giving a keynote speech at the 2018 Chicago-Jinan Joint Initiative Workshop

Chicago–Jinan Joint Initiative on the Study of Human Development

IESR and the Center for the Economics of Human Development (CEHD), led by Professor James Heckman, launched the Chicago-Jinan Joint Initiative on the Study of Human Development. The Initiative serves as a research home for both IESR and CEHD students, faculty, and visiting scholars from guest institutions. The Initiative marked a formalized partnership that began in 2016 and led to regular collaborative events and projects such as the Asian Family in Transition Conference on Migration, the HCEO-IESR Summer School, and the Longitudinal Study of Children's Development in Mianzhu, among others.



IESR Assistant Professor Cong Liu introducing economic history data at the Workshop

Workshop on Big Data Analytics in Business and Economic Research

In December 2019, IESR and the Centre for Business Analytics and the Digital Economy (CBADE) and the Department of Economics at Hong Kong Baptist University co-hosted the Workshop on Big Data Analytics in Business and Economic Research. Scholars from academia, industry, and the government introduced data products on rural households, firms and employees, patents, customs records, trade, academic publishing, transportation, economic history, pollution and weather, etc. The workshop facilitated future data sharing and research cooperation among researchers.



Participants of the Workshop in 2019

Workshop on Firms in Emerging Economies

Workshop on Firms in Emerging Economies has been an annual event since 2017, coordinated by IESR Center for International Trade and Firms, Daniel Yi Xu (Duke University) and Jie Bai (Harvard University). The workshop invited scholars to present their industrial organization, development economics, and generate discussions on data and policies on industrial development in a globalized economy and across various emerging markets.



Keynote by Professor Fernando Broner (CREI) at the 2018 Conference



Keynote by Professor Neng Wang (Columbia University) at the 2019 Conference

HKUST–Jinan Joint Conference on Macroeconomics

To promote academic exchange in the Greater Bay Area, HKUST Department of Economics and IESR co-hosted the HKUST–Jinan Joint Conference on Macroeconomics in 2018, 2019 and 2021. This annual conference has attracted economists from the United States, Europe, and China to discuss important macroeconomic issues.



Professor Jonathan Guryan (Northwestern) presenting at the 2017 International Symposium



IESR Assistant Professor Bin Xie commenting in a parallel session

International Symposium on Contemporary Labor Economics

The International Symposium on Contemporary Labor Economics is jointly organized by the Jinan University (IESR and SOE), Xiamen University (Wang Yanan Institute for Studies in Economics), and the Chinese University of Hong Kong (Department of Economics). The purpose of this Symposium is to facilitate the exchange of ideas between Chinese and international scholars on labor economics. This annual event was held in Guangzhou in 2017 and 2020, Xiamen in 2018, and Shenzhen in 2019.



Professor Christopher Pissarides (LSE) lecturing at Jinan University

Xin Meng (Australian National University)

Loren Brandt (University of Toronto)

Public Lectures

IESR regularly invites world-renowned scholars to deliver public lectures to faculty and students. Recently invited speakers include Christopher Pissarides (LSE), James Heckman (Chicago), Joshua Angrist (MIT), Robert Moffitt (JHU), Alan Krueger (Princeton), Edward Glaeser (Harvard), Greg Kaplan (Chicago), Michael Oppenheimer (Princeton), Chang-Tai Hsieh (Chicago), Scott Rozelle (Stanford), Peter Kuhn (UCSB) and Hanming Fang (UPenn).

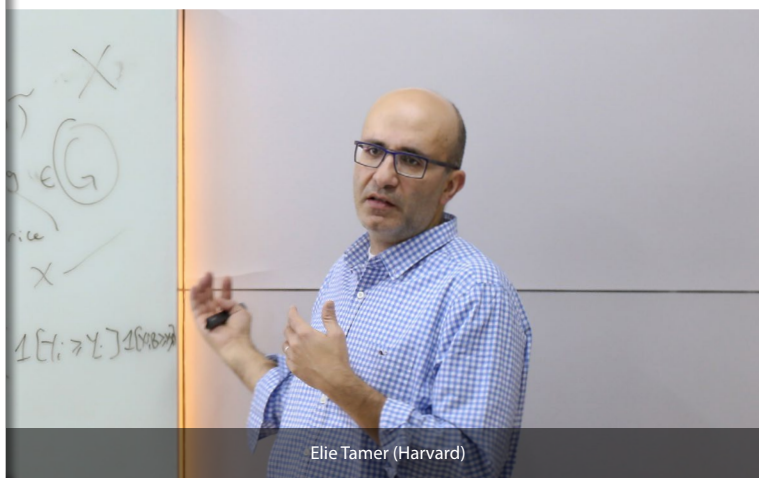


Regular Seminars

IESR had more than 400 regular seminars over the past few years. Invited speakers from all over the world presented their working papers and work in progress on a wide range of topics. Coordinated by field leaders, regular seminars are broadly categorized into eight fields: labor, development, econometrics, industrial organization and trade, urban and transportation, environmental and resource, macroeconomics and finance, and others.



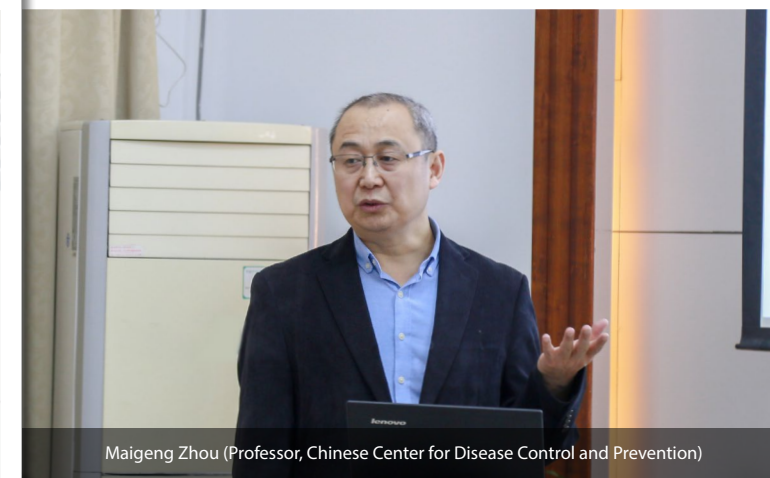
Vincent Yao (Georgia State)



Elie Tamer (Harvard)



Qian Wang (Commissioner, National Health Commission)



Maigeng Zhou (Professor, Chinese Center for Disease Control and Prevention)



Lars Lefgren (Brigham Young)



Sumit Agarwal (NUS)



Jian Chen (Founder and CEO, CreditWise Technology)



Ruoyun Zhao (Senior Director, TalkingData)

Short Courses

In addition to the training programs, IESR hosts a series of short courses on frontier topics for junior faculty and graduate students. Recently invited instructors include Elie Tamer (Harvard), Tong Li (Vanderbilt), Sumit Agarwal (NUS), Vincent Yao (Georgia State), Andrew Chesher (UCL), Russell Cooper (the European University Institute), and Lars Lefgren (Brigham Young).

Policy and Data Seminars

IESR invites researchers and government officials to discuss trending policy issues in China. Recent policy seminars cover topics on poverty alleviation, energy sector transformation, industrial policies, metropolitan development and housing markets, etc. IESR also organizes a special seminar series, IESR+, that brings researchers from industry and government to talk about novel data. Recent IESR+ seminars showcased online search data, individual-based transportation data, and micro-level administrative data on health outcomes.



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