



暨南大學  
JINAN UNIVERSITY

IESR

暨南大学经济与社会研究院  
Institute for Economic and Social Research, Jinan University



# 2023 Jinan-SMU Conference on Urban and Regional Economics

December 28-29, 2023

Guangzhou, China

Organized by:

**The Institute for Economic and Social Research (IESR),  
Jinan University**

Supported by:

**School of Economics (SOE),  
Singapore Management University**

## Guidelines for Presentation

### Keynote Speeches

The 2023 Jinan-SMU Conference on Urban and Regional Economics is pleased to invite prominent professors **Matthew E. Kahn, Eleonora Patacchini, Christopher D. Timmins, and Stijn Van Nieuwerburgh** as keynote speakers.

### Parallel Sessions

All presenters in the parallel sessions should arrive in advance and make sure that the presentation slides are loaded. Each presentation is allocated 30 minutes. Please respect the time limit. Session chairs have been assigned to the program. The chairs are advised to enforce the time constraints.

### Program Overview

Time	28 December (Thursday)	29 December (Friday)
8:30 - 8:50	Sign in	Sign in
8:50 - 9:00	<b>Opening Remarks by:</b> <b>Prof. Shuaizhang Feng</b> Dean of IESR, Jinan University; <b>Prof. Yongheng Deng</b> Wisconsin University - Madison	
9:00 - 10:00	<b>Keynote 1:</b> <b>Prof. Matthew E. Kahn</b> <i>Chair: Shimeng Liu, Jinan University</i>	<b>Keynote 3:</b> <b>Prof. Stijn Van Nieuwerburgh</b> <i>Chair: Yunho Cho, Jinan University</i>
10:00 - 10:20	Break & Group Photo	Break
10:20 - 12:20	<b>Parallel Sessions 1:</b> Session 1.1, 1.2, 1.3	<b>Parallel Sessions 3:</b> Session 3.1, 3.2, 3.3
12:20 - 14:00	<b>Lunch</b> (Room 118, Zhonghui Building)	<b>Lunch</b> (Room 118, Zhonghui Building)
14:00 - 15:00	<b>Keynote 2:</b> <b>Prof. Eleonora Patacchini</b> <i>Chair: Shiyu Bo, Jinan University</i>	<b>Keynote 4:</b> <b>Prof. Christopher D. Timmins</b> <i>Chair: Hongjia Zhu, Jinan University</i>
15:00 - 15:20	Break	Break
15:20 - 17:20	<b>Parallel Sessions 2:</b> Session 2.1, 2.2, 2.3	<b>Parallel Sessions 4:</b> Session 4.1, 4.2, 4.3
18:30 - 21:00	<b>Dinner</b> (Banana leaf, 1F Vanburgh Hotel)	<b>Dinner</b> (海门鱼仔, 2F Guangdong Nongxin Building)

**There will be NO on-site registration.**

## Detailed Program

### Day 1: 28th December (Thursday)

Presenters are highlighted in **BOLD**. All conference rooms are located in the Zhonghui Building.

**8:30 – 8:50** Sign in (1F Lobby, Zhonghui Building)

**8:50 – 9:00** Opening Remarks (Room 217/Zoom)  
**Shuaizhang Feng, Dean of IESR, Jinan University**  
**Yongheng Deng, Wisconsin University - Madison**

**9:00 – 10:00** Keynote Speech 1 (Room 217/Zoom)  
**Prof. Matthew E. Kahn, University of Southern California**  
**Title: A Research Agenda Focused on Asian City Adaptation to Climate Change Shocks**  
**Chair: Shimeng Liu, Jinan University**

**10:00 – 10:20** Coffee Break (Room 118) & Group Photo (Front Door of Zhonghui Building)

**10:20 – 12:20** Parallel Sessions 1

**Session 1.1: Frictions in Urban Space (Room 217)**

**Chair: Ming Li, Chinese University of Hong Kong (Shenzhen)**

Title: *Search, Information Friction, and the Housing Market*  
Author(s): Keyang Li, University of International Business and Economics  
Jing Wu, Tsinghua University  
**Hefan Zheng, Tsinghua University**

Title: *The Economic Implications of Map Distortion: Evidence from the Housing Market*  
Author(s): **Cheng Keat Tang, Nanyang Technological University**  
Eugene Or, Nanyang Technological University

Title: *Local Government Competition and Spatial Mismatch between Workers and Firms*  
Author(s): Ming Lu, Shanghai Jiao Tong University  
**Yuta Suzuki, Shanghai Jiao Tong University**  
Xican Xi, Fudan University  
Le Xu, Shanghai Jiao Tong University  
Yuejun Zhong, East China Normal University

Title: *Who Bear the Cost: Financial Friction and Labor Markdown*  
Author(s): **Ming Li, Chinese University of Hong Kong (Shenzhen)**  
Yao Amber Li, Hong Kong University of Science and Technology  
Zehao Li, Chinese University of Hong Kong (Shenzhen)

**Session 1.2: Energy (Room 106)**

**Chair: Yi Fan, National University of Singapore**

Title: *Warming Cities: Urban Development, Heat Island, and Climate Change*

Author(s): **Jindong Pang, Wuhan University**  
Ningzhe Zhou, Peking University

Title: *Urban Electricity Powers Rural Farms: Evidence from China's First Electric Irrigation Program*

Author(s): **Shiyu Bo, Jinan University**  
Xiaomeng Cui, Jinan University  
Cong Liu, Jinan University

Title: *The Unintended Consequences of Coal-fired Power Plant Closures: Evidence from China*

Author(s): **Yi Fan, National University of Singapore**  
Qiuxia Gao, National University of Singapore  
Cheng Keat Tang, Nanyang Technological University

Title: *Dutch Disease Does not Lead to a Resource Curse: County-Level Evidence from China*

Author(s): Ming Gao, Peking University  
**Enning Tang, Peking University**  
Wei You, Peking University

**Session 1.3: Amenities and Disamenities (Room 102)**

**Chair: Xiaofang Dong, Xiamen University**

Title: *Are Cities Losing Innovation Advantages? Online versus Face-to-face Interactions*

Author(s): Ruben Gaetani, University of Toronto  
**Naqun Huang, Nanjing Audit University**  
Jing Li, Singapore Management University  
Yanmin Yang, Nanjing Audit University

Title: *The Effect of Chemical Explosion on Land Markets: Evidence from Tianjin Explosion in China*

Author(s): **Xiaofang Dong, Xiamen University**  
Zenghe Huang, Xiamen University

Title: *Greening Economic Growth: Evidence from the Grain for Green Program*

Author(s): **Zhi Wang, Fudan University**  
Mingwei Xu, Peking University  
Qinghua Zhang, Peking University  
Li-An Zhou, Peking University

Title: *Auto Ownership Rationing and Willingness to Pay for Subway Proximity: A Hedonic Analysis*  
Author(s): Hui Luo, Jinan University  
**Tianyun Zhu, Jinan University**

**12:20 –14:00 Lunch** (Room 118)

**14:00 – 15:00 Keynote Speech 2 (Room 217)**

**Prof. Eleonora Patacchini, Cornell University**  
**Title: High-Rise Housing and Urban Sustainability**  
**Chair: Shiyu Bo, Jinan University**

**15:00 –15:20 Coffee Break** (Room 118)

**15:20 –17:20 Parallel Sessions 2**

**Session 2.1: Market Integration (Room 217)**

**Chair: Lin Ma, Singapore Management University**

Title: *Unintended Consequence of Transportation Integration: High-speed Rail and Firm Pollution*

Author(s): **Jian Wang, Shanghai University**  
Zhenyu Zhu, The University of Chicago

Title: *Interregional Accessibility and Firm Creation in the Fragmented Economy*

Author(s): **Ruichi Xiong, Wuhan University**

Title: *Return Migration, Knowledge Diffusion, and Spatial Development*

Author(s): **Lin Ma, Singapore Management University**  
Chi Zhang, Shandong University  
Jipeng Zhang, Shandong University

Title: *Intra-National Trade Liberalization of Used Cars: The Impact on Households' Car Ownership and Employment Outcomes in China*

Author(s): Jichao Lin, Xiamen University  
**Xirui Zhang, Xiamen University**

**Session 2.2: Environment (Room 106)**

**Chair: Ran Song, National University of Singapore**

Title: *Pricing the climate change risk: The effect of floods on municipal corporate bonds in China*

Author(s): Yongheng Deng, University of Wisconsin – Madison  
**Lina Meng, Xiamen University**

Title: *The Productivity Consequences of Pollution-Induced Migration in China*  
Author(s): Gaurav Khanna, University of California – San Diego  
Wenquan Liang, Jinan University  
Ahmed Mushfiq Mobarak, Yale University  
**Ran Song, National University of Singapore**

Title: *Unintentional Greenwashing of the Green Building Certification*  
Author(s): Sumit Agarwal, National University of Singapore  
Eduardo Araral, National University of Singapore  
**Mingxuan Fan, National University of Singapore**  
Yu Qin, National University of Singapore  
Huanhuan Zheng, National University of Singapore

Title: *Paving the Green Tracks: The Environmental Impact of Heavy-haul Railways in China*  
Author(s): Kaihao Chen, Peking University  
Shilan Feng, Peking University  
Ya Tan, University of International Business and Economics  
**Yingjia Zhai, Peking University**  
Qinghua Zhang, Peking University

### **Session 2.3: Infrastructure (Room 102)**

**Chair: Cong Peng, Peking University**

Title: *The Long Run Effect of Telegraph Construction on Innovation Collaboration*  
Author(s): **Jiancheng Li, Guangdong University of Foreign Studies**  
Mingqin Wu, South China Normal University

Title: *Cross-border Spillover Effects of Dams along International Rivers*  
Author(s): Momoka Ando, Yale-NUS College  
**Yu-Hsiang Lei, Yale-NUS College**

Title: *Roads to development? Examining the Zambian context using AI-Sat*  
Author(s): **Cong Peng, Peking University**  
Wenfán Chen, J.P. Morgan Private Bank

Title: *Railroads and Industrial Growth in Premodern China*  
Author(s): Shiyu Bo, Jinan University  
Ting Chen, Hong Kong Baptist University  
**Cong Liu, Jinan University**  
Yan Zhou, Hong Kong University

**18:30 – 21:00 Day 1 Dinner** (Banana leaf, 1F Vanburgh Hotel)

## Day 2: 29th December (Friday)

Presenters are highlighted in **BOLD**. All conference rooms are located in the **Zhonghui Building**.

**9:00 – 10:00 Keynote Speech 3 (Room 217/Zoom)**

**Prof. Stijn Van Nieuwerburgh, Columbia University**

**Title: The Remote Work Revolution: Implications for Real Estate Values, the Urban Environment, and Beyond**

**Chair: Yunho Cho, Jinan University**

**10:00 – 10:20 Coffee Break (Room 118)**

**10:20 – 12:20 Parallel Sessions 3**

### **Session 3.1: Structural Change (Room 217)**

**Chair: Yuan Mei, Singapore Management University**

Title: *Migration, Population Ageing, and Structural Change*

Author(s): **Xin Liang, Southwestern University of Finance and Economics**  
Shangyao Zhou, Zhongnan University of Economics and Law

Title: *Resource Rents, Urbanization, and Structural Transformation*

Author(s): **Qing Huang, Renmin University of China**  
Victoria Wenxin Xie, Santa Clara University  
Wei You, Peking University

Title: *Population Migration, House Prices, and Inequality: A Heterogeneous Agent Framework*

Author(s): **Runliang Li, Jinan University**

Title: *Transportation and Agricultural Production in China*

Author(s): **Yuan Mei, Singapore Management University**

### **Session 3.2: Real Estate and Politics (Room 106)**

**Chair: Maggie Hu, Chinese University of Hong Kong**

Title: *Implicit corruption with subsidiaries: Evidence from land sales in China*

Author(s): Rose Neng Lai, University of Macau  
**Zongyuan Li, Wenzhou-Kean University**  
Yildiray Yildirim, Baruch College

Title: *Anti-Corruption Campaign and the Resurgence of the SOEs in China: Evidence from the Real Estate Sector*

Author(s): Hanming Fang, University of Pennsylvania  
Jing Wu, Tsinghua University

**Rongjie Zhang, Tsinghua University**

Li-An Zhou, Peking University

Title: *Haste or Waste? The Role of Presale in Residential Housing*  
Author(s): **Ziyang Chen, Hong Kong University of Science and Technology**  
Maggie Hu, Chinese University of Hong Kong  
Ginger Jin, University of Maryland  
Qiyao Zhou, University of Maryland

Title: *Anti-corruption and the land use regulation in China*  
Author(s): Zhigang Tao, Cheung Kong Graduate School of Business  
Hongjie Yuan, Wuhan University  
**Zhejin Zhao, Harbin Institute of Technology (Shenzhen)**

**Session 3.3: Social Issue (Room 102)**

**Chair: Jianfeng Wu, Fudan University**

Title: *When Decentralized Assemblies Become a Collective Movement: The Disparity Reducing Impact of Black Lives Matter*

Author(s): **Kaixin Liu, Jinan University**  
Jiwei Zhou, University of Rochester  
Junda Wang, UMass Amherst

Title: *Education and Crime: New Quasi-experimental Evidence from China*  
Author(s): **Yufei Guo, Peking University**  
Shimeng Liu, Jinan University  
Weizeng Sun, Central University of Finance and Economics

Title: *The Release of Sex Offenders and Mobility: A Case of Seoul*  
Author(s): Youngsok Bang, Yonsei University  
**Julie Kim, Yonsei University**  
Jiseob Kim, Yonsei University  
Sungjin Kim, Northwestern University

Title: *Citywide Job Loss and the Rise of Teen Rock Bands: The Intergenerational Effect of State-Owned Enterprises Reform in China*  
Author(s): Yucheng Qian, Renming University of China  
Xiaoyue Tong, Chinese University of Hong Kong  
**Jianfeng Wu, Fudan University**

**12:20 – 14:00 Lunch (Room 118)**



**14:00 – 15:00 Keynote Speech 4 (Room 217)**

**Prof. Christopher D. Timmins, University of Wisconsin-Madison**

**Title:** Housing Markets, Discrimination, and Environmental Justice

**Chair:** Hongjia Zhu, Jinan University

**15:00 – 15:20 Coffee Break (Room 118)**

**15:20 – 17:20 Parallel Sessions 4**

**Session 4.1: Urban Shocks (Room 217)**

**Chair:** Liuming Yang, Chinese University of Hong Kong

**Title:** *E-Grocery and Housing Prices: A New Nexus in Urban Economics*

**Author(s):** Jamie Chung, University of Nebraska – Omaha

**Liuming Yang, Chinese University of Hong Kong**

**Title:** *The Heterogeneous Response to Digital Coupons: Stimulating Consumption in the COVID-19 Pandemic*

**Author(s):** **Ying Chen, Xiamen University**

Mingyi Li, Xiamen University

Jiaming Mao, Xiamen University

Yue Wang, Alibaba Group

**Title:** *Old Age Income Poverty and Consumption Insurance*

**Author(s):** **Yunho Cho, Jinan University**

Jiseob Kim, Yonsei University

Julie Kim, Yonsei University

**Title:** *COVID-19 and the Spatial Distribution of Economic Activities: Evidence from Registered and De-registered Firms*

**Author(s):** Naqun Huang, Nanjing Audit University

Jindong Pang, Wuhan University

**Yanmin Yang, Nanjing Audit University**

**Session 4.2: Real Estate Market (Room 106)**

**Chair:** Ying Fan, The Hong Kong Polytechnic University

**Title:** *Investment and Capital Improvements in Commercial Real Estate: The Case of REITs*

**Author(s):** **Zifeng Feng, The University of Texas at El Paso**

William G. Hardin III, Florida International University

**Title:** *Door-in-the-face heuristics: Intermediaries' diversion in rental markets*

**Author(s):** **Ying Fan, The Hong Kong Polytechnic University**

Yuqi Fu, Tsinghua University  
Zan Yang, Tsinghua University

Title: *A Matter of Looks: Evidence from Real Estate Agent Appearance on Sales Performance*

Author(s): Tsuriel (Tsur) Somerville, The University of British Columbia  
Long Wang, Fudan University  
Zhengzheng Xu, Chinese University of Hong Kong  
**Yang Yang, Chinese University of Hong Kong**

Title: *The Nature Rate of Housing Structure Depreciation*

Author(s): **Peng Zhao, Pacific Lutheran University**

**Session 4.3: Urban Policy (Room 102)**

**Chair: Wei Xiao, Southwestern University of Finance and Economics**

Title: *Expected Return Shocks and Portfolio Rebalancing*

Author(s): Ming Gao, Peking University  
**Bin Jia, Peking University**  
Yu Zhang, Peking University

Title: *Air Pollution and Consumers' Avoidance Behavior —Evidence from High-Frequency Payment Data in China*

Author(s): Haiqiang Chen, Xiamen University  
Shihe Fu, Wuhan University  
**Zhuoyang Lyu, Xiamen University**

Title: *Annexation and household well-being: Evidence from China*

Author(s): **Wei Xiao, Southwestern University of Finance and Economics**  
Ting Xie, Southwestern University of Finance and Economics  
Wenhua Liu, Southwestern University of Finance and Economics

Title: *Building Hope for the Poor*

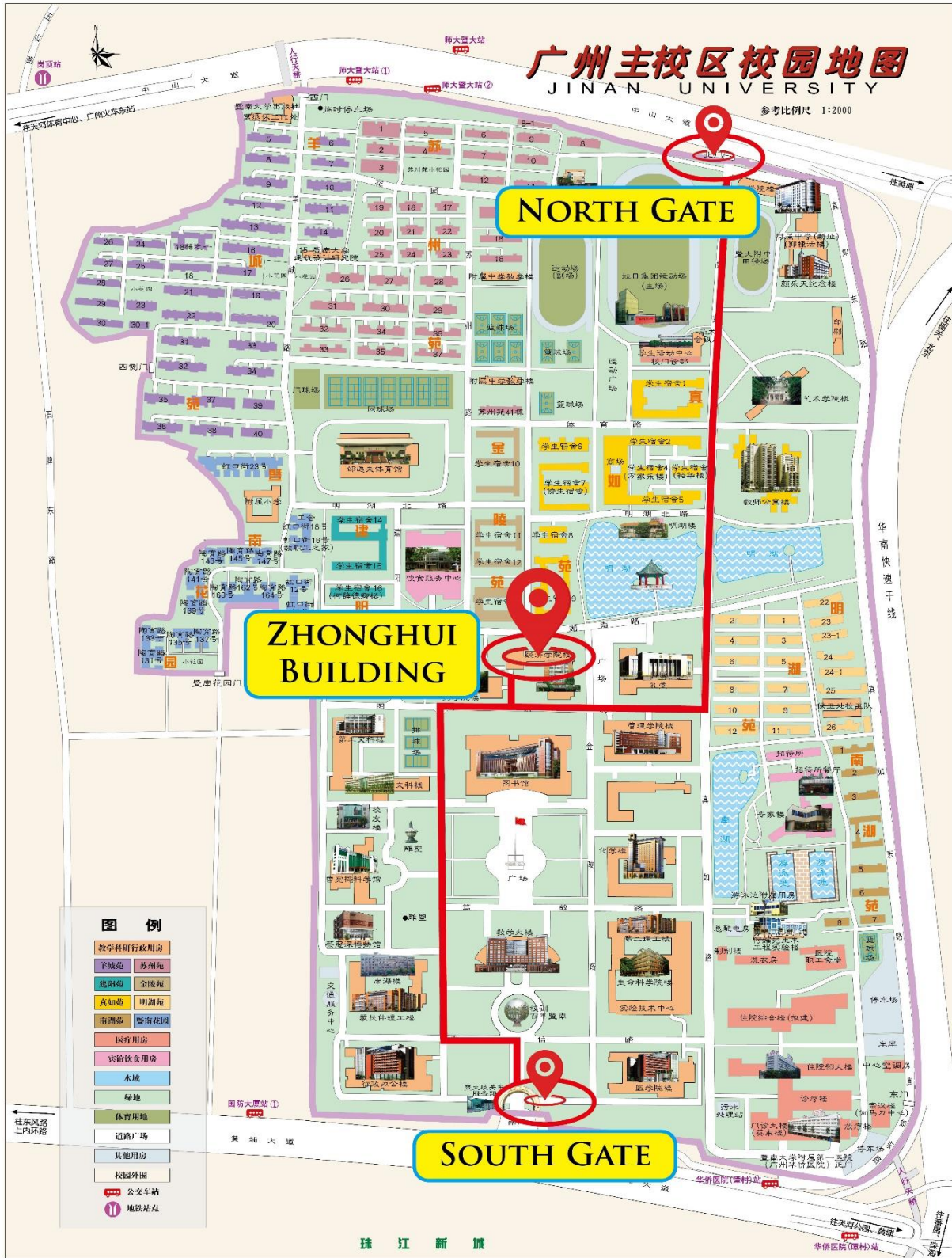
Author(s): Ying Tang, Southwestern University of Finance and Economics  
Shuyang Wen, Southwestern University of Finance and Economics  
**Sen Xue, Jinan University**

**18:30 – 21:00 Day 2 Dinner** (海门鱼仔, 2F Guangdong Nongxin Building)

# Appendix

## Map of Jinan University (Main campus):

Campus Address: Jinan University, No.601, West Huangpu Avenue, Guangzhou, Guangdong Province, China



**Campus Visitor Entry Pass Application:**

1. Please scan the code below via WeChat and fill in your information to obtain an entry passcode.
2. Please show the entry passcode at the entrance of Jinan University.
3. If you are not a WeChat user, contact us so we can apply for the entry pass for you.



**Parallel Session Room Map (All rooms are located in the Zhonghui Building)**



1st Floor



2nd Floor

## **Instructions for WIFI Connection**

You can apply for Wireless internet access during the conference.

Please refer to the guide here:

1. Visit the webpage: <https://mynet.jnu.edu.cn/app/guestSP.html>;
2. Fill in the information as required and click 'Submit';
3. Use Alipay or WeChat to pay the bill;
4. Once the payment is successfully made, the campus network account and password will be sent to your mobile phone and email;
5. Connect to the "JNU" or "JNU-Secure" wireless network using the account you received.